



15th April, 2023

To
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Ground Floor, P.J. Towers,
Dalal Street, Mumbai

Scrip Code: 524632

Sub: Submission of Certificate for non-applicability of Corporate Governance for the quarter and year ended on March 31, 2023.

Dear Sir/Madam,

With reference to the above captioned subject, we hereby submit that the provisions of Corporate Governance as prescribed under regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 do not applicable to our company for the quarter and year ended on March 31, 2023 as per the exemption provided in the sub-regulation (2) of regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The certificate issued by Chief Financial Officer of the company justifying the non-applicability of provisions of Corporate Governance is attached herewith.

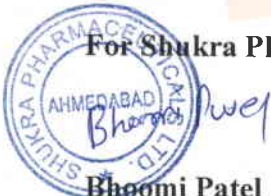
The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

You are requested to take the same on your record and oblige.

Thanking you.

Yours faithfully,

For Shukra Pharmaceuticals Limited



Bhoomi Patel
Director
DIN: 08316893

Encl.: As Above

CIN : L24231GJ1993PLC019079



TO WHOMSOEVER IT MAY CONCERN

I, Mehul Kumar Patel, Chief Financial Officer of the Shukra Pharmaceuticals Limited (the company) do hereby confirm and certify on behalf of company that: -

- 1) The provisions of corporate governance do not applicable to the company for the quarter and year ended March 31, 2023.
- 2) the paid-up share capital as well as net worth of the Company as on 31st March, 2022 is as under
 - a) **Paid up Share Capital** **Rs. 156.57 Lacs**
 - b) **Net worth** **Rs. 1,635.00 Lacs**

The paid-up Share capital of the Company has been derived from the audited balance sheet of the Company as on 31st March, 2022 and Net worth of the Company as on 31st March, 2022 has been arrived at on the basis of the following calculation:


	<i>(Amount in Lacs)</i>
Paid-up Equity Capital	156.57
Add- Reserves & Surplus (Excluding Revaluation Reserves)	1,478.43
Less: Accumulated losses/ P & L Dr. balance	0
Less: Miscellaneous Expenditure	0
Total Net Worth	1,635.00

- 3) In the matter of non-applicability of Corporate Governance norms as per sub-regulation (2) of Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, neither paid up capital of the company is more than Rs. 10 Crores nor Net worth of the Company is exceeding Rs. 25 Crores therefore the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply to the company for the quarter and year ended on March 31, 2023.

The above certificate has been issued on the basis of the audited accounts as on 31.03.2022 for the purpose of submission with BSE Limited.

Date: 15/04/2023
Place: Ahmedabad

For Shukra Pharmaceuticals Limited


Mehulkumar Patel
Chief Financial Officer

CIN : L24231GJ1993PLC019079