



SHUKRA

PHARMACEUTICALS LTD.

Date: 21.07.2023

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Script Code: 524632

Dear Sir/Madam,

Sub: Submission of Certificate for Non-Applicability of Corporate Governance for the quarter ended on June 30, 2023

With reference to the above captioned subject, we hereby submit that the provisions of Corporate Governance as prescribed under regulation 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Shall not applicable to listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year as per the exemption provided in the sub-regulation (2) of regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The paid-up share capital and net worth of the Company are as under:

Amount in Lacs

| Particulars | March 31, 2023 | March 31, 2022 |
|-----------------------|----------------|----------------|
| Paid-up share capital | 391.42 | 156.57 |
| Net worth | 2529.68 | 1635.00 |

Since, the Net worth of the Company has increased to more than twenty-five Crores for the year ended March 31, 2023, due to increase in the equity share capital of the company in pursuant to the Right Issue and the allotment with respect to this was made on March 09, 2023.

As per the proviso of sub-regulation (2) of regulation 15 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company is in process of complying with the provisions of Corporate Governance and the Report for the same will be submitted to BSE limited for the quarter ended on September 30, 2023 i.e. within six months from the applicability.

You are requested to take the same on your record and oblige.
Thanking you.
Yours faithfully,

For Shukra Pharmaceuticals Limited

Ashvin Trivedi
Director

DIN: 03212457



CIN : L24231GJ1993PLC019079